

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) Company No.199601004347 (376693-D)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30 September 2019

		2019 Current quarter ended 30 September RM'000	2018 Comparative quarter ended 30 September RM'000	2019 9 months cumulative to date RM'000	2018 9 months cumulative to date RM'000
	Note				
Revenue	B1	1,966	5,231	8,753	16,532
Operating expenses		(3,289)	(5,783)	(11,397)	(16,794)
Other operating income		89	104	142	328
(Loss)/Profit from operations		(1,234)	(448)	(2,502)	66
Finance costs		(47)	(76)	(135)	(219)
Finance income		48	58	133	154
(Loss)/Profit before tax	B5	(1,233)	(466)	(2,504)	1
Taxation	B6	(29)	78	(32)	(177)
Net loss for the period		(1,262)	(388)	(2,536)	(176)
Attributable to:					
Owners of the Company		(1,262)	(388)	(2,536)	(176)
Non-controlling interests		-	-	-	-
Net loss for the period		(1,262)	(388)	(2,536)	(176)
Basic loss per share (sen)	B11	(3.15)	(0.97)	(6.34)	(0.44)

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD
(Incorporated in Malaysia) Company No.199601004347 (376693-D)

Condensed Consolidated Statement of Financial Position as at 30 September 2019

	Unaudited	Audited
	As of	As of
	30 September	31 December
	2019	2018
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	18,536	19,447
Investment properties	12,712	12,712
Prepaid lease payments	961	969
Other investments	23	23
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	32,232	33,151
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Current Assets		
Inventories	6,982	6,620
Trade receivables	3,717	7,315
Other receivables	2,257	1,531
Tax recoverable	1,050	1,093
Deposits with licensed banks	5,344	6,342
Cash and bank balances	1,828	2,219
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	21,178	25,121
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TOTAL ASSETS	53,410	58,271

(Forward)

		Unaudited As of 30 September 2019 RM'000	Audited As of 31 December 2018 RM'000
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		40,002	40,002
Reserves		2,601	5,137
Total equity		42,603	45,139
Non-Current Liabilities			
Long-term borrowings	B8	357	612
Deferred tax liabilities		1,048	1,048
		1,405	1,660
Current Liabilities			
Trade payables		4,436	5,776
Other payables and accrued expenses		1,491	2,629
Short-term borrowings	B8	3,475	3,068
Total Current Liabilities		9,402	11,472
Total Liabilities		10,807	13,133
TOTAL EQUITY AND LIABILITIES		53,410	58,271
Net assets per share (RM)		1.07	1.13

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***Condensed Consolidated Statement of Changes In Equity
for the period ended 30 September 2019***

	Share Capital RM'000	<u>Distributable</u> Retained Earnings RM'000	Shareholders' Equity RM'000
At 1 January 2019	40,002	5,137	45,139
Net loss for the period	-	(2,536)	(2,536)
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At 30 September 2019	40,002	2,601	42,603
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At 1 January 2018	40,002	3,255	43,257
Net loss for the period	-	(176)	(176)
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At 30 September 2018	40,002	3,079	43,081
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The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) Company No.199601004347 (376693-D)

Condensed Consolidated Statement of Cash Flows for the period ended 30 September 2019

	For the period ended 30 September 2019 RM'000	For the period ended 30 September 2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(2,504)	467
Adjustments for:		
Depreciation of property, plant and equipment	948	691
Property, plant and equipment written off	-	3
Bad debts written off	-	51
Allowance for slow moving inventories no longer required	(3)	
Finance costs	135	143
Amortisation of prepaid lease payments	8	6
Finance income	(133)	(96)
Interest income from overdue debts	(65)	(94)
Operating (loss)/profit before working capital changes	<u>(1,614)</u>	<u>1,171</u>
Changes in working capital :		
Net change in current assets	2,510	(1,078)
Net change in current liabilities	(2,478)	(103)
Cash used in operations	<u>(1,582)</u>	<u>(10)</u>
Tax refunded	671	-
Tax paid	(656)	(607)
Net cash used in operating activities	<u>(1,567)</u>	<u>(617)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(37)	(38)
Interest received	198	190
Increase in fixed deposits pledged with licensed banks	(105)	(17)
Net cash from investing activities	<u>56</u>	<u>135</u>

(Forward)

	For the period ended 30 September 2019 RM'000	For the period ended 30 September 2018 RM'000
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CASH FLOWS FROM FINANCING ACTIVITIES

Net changes of short-term borrowings	(924)	356
Interest expense paid	(135)	(143)
Net changes of hire-purchase obligations	(225)	(225)
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Net cash used in financing activities	(1,284)	(12)
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,795)	(494)
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CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,742	5,527
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	3,947	5,033
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Cash and cash equivalents comprise:

Cash and bank balances	1,828	1,808
Fixed deposits with licensed banks	5,344	6,299
Bank overdrafts	(1,575)	(1,568)
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	5,597	6,539
Fixed deposits pledged with licensed banks	(1,650)	(1,506)
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	3,947	5,033
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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.